

# Growing Start-up partners with Accorian to re-engineer an outdated platform to increase functionality and scalability

# Situation

iFunding is a real estate crowdfunding platform that raises funds to invest in real estate projects. iFunding worked with broker-dealer companies to facilitate fund movement per SEC requirements.

They reached out to Accorian to re-engineer their entire platform, which was built as a monolith. As it was not API enabled, the platform was quite outdated and required a lot of manual inputs and was unable to integrate across a range of sources.

# Solution/Approach

After a few weeks of deliberation with iFunding management, Accorian was able to submit a project proposal that met both the functional and financial goals.

We undertook a full architectural review of the platform and redesigned an outdated PHP-based system and converted it to a new Java-based API enabled platform. We felt compelled to look for another broker-dealer that expanded on iFunding's services while facilitating an easier integration.

## **Challenges**

- Re-building the entire platform required a complex architecture establishing modularity and reuse rules
- The sheer amount of work required a number of developers with different specialties working in an open table environment to minimize redundancies while still ensuring full functionality
- 3. As we were rebuilding the entirety of the platform, understanding future functionalities was a key, and the incorporation for scaling posed a challenge

### Results

iFunding successfully operated at greater efficiency for two years before being bought out. This resulted in the end our engagement.